

Chester Municipal Electric Light Department

15 Middlefield Road, Chester, MA 01011

Commissioner's Meeting

November 10, 2020

Present: Commissioners: Terry Murphy, Deryck Savoy, and Duane Pease
Manager: Jill Moretz
Guest: Jon Lumbra

- Jon Lumbra, Chester Treasurer, would like to transfer CMELD's depreciation and stabilization funds and put them into a Financial Fund. Jon said financially, it would be the wisest thing for us to do. He explained we would get a better return on our funds. If we need to take any funds out for any reason it would only be a 48 hour turn around to receive them. The commissioner's said they will think about this. We will go back over this at our next meeting.
- Jon then went on to explain about the OPEB (Other Post-Employment Benefits) Trust Funds. Jon passed out the policy packet. The commissioners want to know what our liability would be before they decide on anything. Jon will work up a number for us so we know what our liability contribution would be and present it at the next meeting. We will review everything again at the next meeting. If needed Jill will contact Alan at Russell Municipal Electric and ask him about a program he uses to get his liability dollar amount to fund his OPEB Trust Fund.
- The minutes of the September 8, 2020 meeting were reviewed. A motion was made by Deryck to accept the amended minutes as written (with the date change on the next meeting). Terry seconded, all in favor, motion passed.

- The commissioner's reviewed the quotes on a new pick-up truck. They believe that it would not be in the best interest to get a new pick-up at this time. We should do any repairs that need to be done to keep it in top notch condition.
- Commissioners are waiting on explanations of a few item on the Department of Public Utilities report. Jill will check these out and report on it at the next meeting.
- Commissioners reviewed the new employee handbook again. A motion was made by Deryck to accept the new CMELD employee handbook, seconded by Terry, all in favor. Motion passed. Jill will review with the employees in the near future.
- Rosanne is doing well with the meter reads. In a few months Jill will jump on board and also learn the routes.
- The Commissioners signed paperwork.
- Next meeting will be held Tuesday, December 8, 2020.
 - Meeting adjourned at 7:20 pm.

Respectfully submitted,

Jill E. Moretz